

**MEMORANDUM OF
UNDERSTANDING(MOU)**

BETWEEN

**INSTITUTE OF PHARMACY AND RESEARCH,
ANJANGAON BARI ROAD, BADNERA-AMRAVATI**

&

**WARKAS RESEARCH AND INNOVATIONS PVT. LTD.,
H NO. 54-797, KRUSHNARPAN COLONY, H. V.
NAGAR, AMRAVATI, AMRAVATI - 444605**

MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on 9th day of February 2024 (09/02/24)

BETWEEN

Institute of Pharmacy and Research, Anjangaon Bari road , Badnera-Amravati, the First Party represented herein by **Dr. S. J. Dighade, Principal** (hereinafter referred as '**First Party**', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

AND

Warkas Research and Innovations Pvt. Ltd., the Second Party, and represented herein by its Director, **Dr. Ketki Kalele, Director**, (hereinafter referred to as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS:

- A) First Party is a Higher Educational Institution named:
Institute of Pharmacy and Research, Anjangaon Bari road Badnera-Amravati
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intend to cooperate and focus their efforts on cooperation within the area of Skill Based Training, Education and Research.
- D) Both Parties, being legal entities in themselves desire to sign this MOU to advance their mutual interest;.
- E) **Warkas Research and Innovations Pvt. Ltd.** the Second Party is promoted by **itself**;
- F) Give related information, its branches, and dimensional information about the industry concerned with whom the MoU is sworn.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2 SCOPE OF THE MoU

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the scenario meaningfully.
- 2.3 **Training on Research writing, Clinical trail writing and scientific writing:** This training module focuses on equipping participants with the essential skills needed for effective research writing, including the preparation of clinical trail documents and

scientific papers. Participants will learn how to structure and compose manuscripts, adhere to regulatory guidelines, and communicate their findings clearly and professionally. The training will also cover best practices in data presentation, ethical considerations, and the peer-review process, ensuring that attendees are well-prepared to contribute to academic and scientific literature

- 2.4 Students will receive hands-on training in writing through academic training programs arranged by the First Party. The writing assistance and exposure provided through this association will build confidence and prepare students for a smooth transition from academia to their professional careers. The Second Party will offer its training services to learners enrolled with the First Party.
- 2.5 **Internships and Placement of Students:** Second Party will actively engage to help the delivery of the Internship and placement of students of the First Party into internships/Jobs, as per AICTE internship Policy. The Second Party will also register itself on AICTE Internship Policy Portal for disseminating the Internship opportunities available with them.
- 2.6 **Research and Development:** Both Parties have agreed to carry out joint research activities in the fields of research writing and documentation.
- 2.7 **Skill Development Programs:** The Second Party will train the students of the First Party on the ongoing and emerging technologies in the field of research writing and publication.
- 2.8 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lectures to the students of the First Party on the technology trends and in-house requirements.
- 2.9 **Faculty Development Programs:** Second Party to train the Faculties of First Party for imparting writing exposure/ Research writing training as per the requirement considering the National Occupational Standards in concerned sector, if available.
- 2.10 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein
- 2.11 There is no financial commitment on the part of the **Institute of Pharmacy and Research, Badnera**, the First Party to take up any program mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

CLAUSE 3 INTELLECTUAL PROPERTY

- 3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

CLAUSE 4 VALIDITY

- 4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period **Warkas Research and Innovations Pvt. Ltd., Amravati** the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of **Training Partner** or **Warkas Research and Innovations Pvt. Ltd. the Second Party** after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU. The validity for MOU will however be for 5 Years.
- 4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations

CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES:

- 5.1 It is expressly agreed that **First Party** and **Second Party** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of **Amravati**.

AGREED:

For Institute of Pharmacy and Research

Anjangoan, Bari Road,
Badnera, Amravati (M.S)

For Warkas Research and Innovations Pvt.,
Ltd., Amravati

H NO. 54-797, KRUSHNARPAN COLONY,
H. V. NAGAR, AMRAVATI, AMRAVATI - 444605


Authorized Signatory
PRINCIPAL
Institute of Pharmacy & Research,
Badnera, Amravati

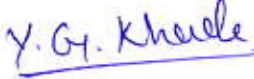



Authorized Signatory



Institute of Pharmacy and Research, Badnera- Amravati	Warkas Research and Innovations Pvt Ltd., Amravati
Address: Anjangaon Bari Road, Badnera, Amravati	Office Address: H NO. 54-797, KRUSHNARPAN COLONY, H. V. NAGAR, AMRAVATI, AMRAVATI - 444605
Contact Details:0721-2970405	Contact Details: 9168492000
E-mail:principaliopr@gmail.com	E-mail: kkneuronresearch@gmail.com
Web: www.iopr.in	Web: www.neuronresearchindia.com


N. S. Galani
Witness1:


Y. G. Kharde
Witness2:

-----End of MOU-----