# MEMORANDUM OF UNDERSTANDING(MOU)

## BETWEEN

## INSTITUTE OF PHARMACY AND RESEARCH, ANJANGAON BARI ROAD, BADNERA-AMRAVATI

&

## TS&R TECH SERVICESS, Ch. Sambhaji Nagar (Aurangabad), Maharashtra, India

(Registered in Government of India ministry of corporate Affairs, with a Corporate Identification Number (CIN) of U72900MH2022PTC395757)

#### **MEMORANDUM OF UNDERSTANDING**

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on 20<sup>th</sup> day of February 2024 (20/02/24)

BETWEEN

**Institute of Pharmacy and Research, Anjangaon Bari road , Badnera-Amravati, the First Party** represented herein by **Prof. (Dr.) S. J. Dighade, Principal** (hereinafter referred as **'First Party'**, the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

#### AND

**TS&R TECH SERVICESS**,, the Second Party, and represented herein by its Director, Mr. Sandeep R. Pawar, director, (hereinafter referred to as "Second Party", a Private limited company, having its works office and plant at Shree Dnyan Comp. Technopark, Plot no. T/18, IT Park, MIDC, SPTI, Near Garware Stadium Chikalthana, Ch. Sambhaji Nagar (hereinafter referred to as "TS&RTS" which expression shall unless repugnant to the context or meaning thereof be deemed to include its successors, legal representatives and assigns) of the One Part

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

#### WHEREAS:

- A) First Party is a Higher Educational Institution named: Institute of Pharmacy and Research, Anjangaon Bari road Badnera-Amravati(IOPR)
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest;.
- E) **TS&R TECH SERVICES, Pvt. Ltd., Aurangabad.**, the Second Party is engaged in training related the student exchange, faculty exchange, internships, on-the-job training and research cooperation between the two parties.
- F) TS&R TECH SERVICES, Pvt. Ltd., Aurangabad the Second Party is promoted by

#### itself;

G) Give related information, its branches, and dimensional information about the industry concerned with whom the MoU is sworn.

## NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

## **CLAUSE 1 CO-OPERATION**

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- **1.2** First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

## **CLAUSE 2 SCOPE OF THE MOU**

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 Curriculum Design: Second Party will give valuable inputs to the First Party in

teaching / training methodology and suitably customize the curriculum so that the students fit into the scenario meaningfully.

2.3 **Training on Capacity Building among Students:** Employability Development: Conducting short term special sessions on scopes of medical coding for the IOPR students by TS&RTS' on mutually agreed terms. Make students Industry-ready through various learning interventions including indoor and outdoor training, on job training, industrial visits, internship and implant training opportunities.

### 2.4 **Consultancy services**

1. 'TS&RTS' and IOPR in principle jointly agrees to permit staff of both the organizations to provide technical expertise, guidance programs for both on career opportunities & services in Pharmaceutical Science and Technology.

2. 'TS&RTS' and IOPR can jointly organize programs for students on career opportunities in Pharmaceutical Science and Technology.

- 2.5 **Internships and Placement of Students:** Second Party will actively engage to help the delivery of the Internship and placement of students of the First Party into internships/Jobs, as per AICTE internship Policy. The Second Party will also register itself on AICTE Internship Policy Portal to disseminate the Internship opportunities available with them.
  - 1. TS&RTS shall offer paid internships to students of IOPR who have enrolled and completed their "Medical Coding" program
  - 2. TS&RTS shall offer placements to students of IOPR who have enrolled and completed their "Medical Coding" program and paid internships as mentioned in above clause.
- 2.6 **Research and Development:** This Agreement will give an impetus to faculty development of both parties and will immensely benefit the students in capacity building and ultimately in creating job placements. Research will also get a thrust with far-reaching results. The MOU will provide both parties to fulfill their social obligations through outreach activities.
- 2.7 **Skill Development Programs:** Second Party to train the students of First Party on the ongoing and emerging technologies in the field of Medical Coding
- 2.8 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lectures to the students of the First Party on the technology trends and in-house requirements.

- 2.9 **Faculty Development Programs:** Second Party to train the Faculties of First Party for imparting Technical exposure/ training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.
- 2.10 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein
- 2.11 There is no financial commitment on the part of the **Institute of Pharmacy and Research, Badnera**, the First Party to take up any program mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

#### **CLAUSE 3 INTELLECTUAL PROPERTY**

3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

#### **CLAUSE 4 VALIDITY**

- 4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period TS&R TECH SERVICES, Pvt. Ltd., Aurangabad., the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of Training Partner or TS&R TECH SERVICES, Pvt. Ltd., Aurangabad.,. the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU. The validity for MOU will however be for 5 Years.
- **4.2** Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations

### **CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES**

5.1 It is expressly agreed that **First Party** and Second **Party** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of **Amravati**.

#### AGREED:

For Institute of Pharmacy and Research Badnera, Amravati. Amravati (M.S)

Authorized Staffatory Institute of Pharmacy & Research Badnera, Amravati

### For TS&R TECH SERVICES, Pvt. Ltd., Aurangabad.

TS&R TECH SERVICES PRIVIATE LIMITED

orized Signatory

Institute of Pharmacy and Research,	TS&R TECH SERVICES, Pvt. Ltd.,
Badnera- Amravati	Aurangabad
Address: Anjangaon Bari road, Badnera,	Address: Ch. Sambhaji Nagar
Amravati	Aurangabad, Maharashtra, India
Contact Details:0721-2970405	Contact Details:7057876050
E-mail:principaliopr@gmail.com Web: <u>www.iopr.in</u>	E-mail: Shubham.r@tsrtechservices.in

Nallow



Witness1: Ms. Neha S. Gallani Assistant Professor, Institute of Pharmacy & Research, Badnera.



Business Development Executive TS&R Tech services Pvt. Ltd; Aurangabad